



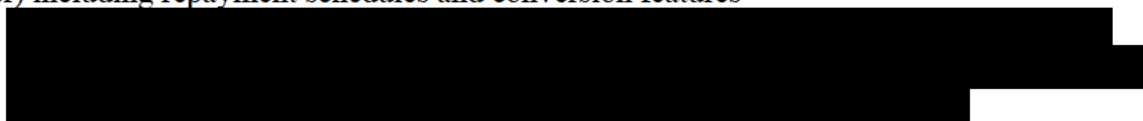
Projects: **Storage**

- HECATE ENERGY WARD HILL ENERGY CENTER LLC

Re: **Request for Proposals for Long Term Energy Storage Contracts –
Massachusetts Department of Energy Resources : Financing Plan**

1.1 Please provide a description of the financing plan for the project, including construction and term financing. The financing plan should address the following:

1.2 Who will finance the project (or are being considered to finance the project) and the related financing mechanism or mechanisms that will be used (i.e. convertible debenture, equity or other) including repayment schedules and conversion features



i. The project's existing initial financial structure and projected financial structure



i. Expected sources of debt and equity financing



[REDACTED]

- ii. Estimated construction and other costs to develop and operate the project

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

- iii. The projected capital structure

The projected capital structure will be determined closer to NTP on the Project. The structure will be a combination of tax equity, back leveraged debt, and equity.

- iv. Describe any agreements, both pre and post commercial operation date, entered into with respect to equity ownership in the proposed project and any other financing arrangement.

[REDACTED]

[REDACTED]

- v. In addition, the financing plan should address the status of the above activities as well as the financing of development and permitting costs. All bidders are required to provide this information.

[REDACTED]